DISCLAIMER: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

July 11, 2025

## **Consolidated Financial Results** for the Three Months Ended May 31, 2025 (Under Japanese GAAP)

Company name: Listing:	DOUTOR·NICHIRES Holdings Co., Ltd. Tokyo Stock Exchange	
Securities code:	3087	
URL:	https://www.dnh.co.jp/	
Representative:	Masanori Hoshino, Representative Director and Pr	resident
Inquiries:	Kazuhiro Sekine, Director	
Telephone:	+81-3-5459-9178	
Scheduled date to co	mmence dividend payments:	-
Preparation of supple	ementary material on financial results:	Yes
Holding of financial	results briefing:	Yes (for institutional investors and analysts)
Holding of financial	results briefing:	Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

[(29.2)%]

[17.0%]

. ..

#### Consolidated financial results for the three months ended May 31, 2025 (from March 1, 2025 to May 31, 2025) 1.

(1) Consolidated	operating results (	cumulative)				(Percen	tages indicate year-on-y	year changes.)	
	Net sales		Operating p	rofit	Ordinary p	rofit	Profit attributable to owners of parent		
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
May 31, 2025	39,315	6.5	2,787	(6.5)	2,850	(8.1)	2,074	(12.8)	
May 31, 2024	36,906	4.9	2,981	37.6	3,100	37.5	2,379	18.1	

¥1,697 million

Note: Comprehensive income For the three months ended May 31, 2025: For the three months ended May 31, 2024:

Consolidated an another a manular (annual ation)

	For the three months ended May 31, 2024:						
	Basic earnings per share	Diluted earnings per share					
Three months ended	Yen		Yen				
May 31, 2025	47.83		-				
May 31, 2024	54.30		-				

### (2) Consolidated financial position

	Total assets	Total assets Net assets			
As of	Millions of yen	Millions of yen	%		
May 31, 2025	133,537	101,206	75.5		
February 28, 2025	134,232	104,350	77.5		

Reference: Equity

As of May 31, 2025: As of February 28, 2025:

¥100,855 million ¥104,002 million

#### Cash dividends 2

		Annual dividends per share							
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total				
	Yen	Yen	Yen	Yen	Yen				
Fiscal year ended February 28, 2025	-	23.00	-	27.00	50.00				
Fiscal year ending February 28, 2026	-								
Fiscal year ending February 28, 2026 (Forecast)		27.00		27.00	54.00				

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Forecast of consolidated financial results for the fiscal year ending February 28, 2026 (from March 1, 2025 to February 28, 2026)

							(	Percentages	indicate year-on-year changes.)	
	Net sale	es	Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Six months ending August 31, 2025	78,237	4.0	5,959	4.0	6,019	5.0	4,093	(2.9)	94.38	
Fiscal year ending February 28, 2026	154,514	3.8	10,599	10.4	10,723	11.5	7,156	4.0	165.02	

Note: Revisions to the earnings forecasts most recently announced: None

### \*Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (4) Number of issued shares (common shares)
  - (i) Total number of issued shares at the end of the period (including treasury shares)

As of May 31, 2025	45,609,761 shares
As of February 28, 2025	45,609,761 shares

(ii) Number of treasury shares at the end of the period

As of N	May 31, 202	25									3,117	7,810 shares
As of F	ebruary 28	, 2025									1,765	5,730 shares
		0.1	 			 0			0.1	0		

 (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

 Three months ended May 31, 2025

 Three months ended May 31, 2024

 43,818,291 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (optional)

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, see "1. Qualitative Information on the Financial Results for the this quarter (3) Explanation of Forecast Information such as Consolidated Earnings Forecasts."

# Quarterly consolidated balance sheet

	As of February 28, 2025	As of May 31, 2025
Assets		
Current assets		
Cash and deposits	38,990	33,336
Notes and accounts receivable - trade	6,733	9,133
Merchandise and finished goods	3,639	3,778
Work in process	187	232
Raw materials and supplies	1,520	1,735
Other	7,809	9,233
Allowance for doubtful accounts	(88)	(90)
Total current assets	58,792	57,360
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	22,339	22,979
Machinery, equipment and vehicles, net	1,022	1,112
Land	22,692	22,879
Leased assets, net	2,679	2,593
Other, net	1,992	1,772
Total property, plant and equipment	50,727	51,336
Intangible assets	791	743
Investments and other assets		
Investment securities	1,087	1,087
Deferred tax assets	1,605	1,845
Leasehold and guarantee deposits	20,069	20,111
Retirement benefit asset	15	15
Other	1,142	1,036
Total investments and other assets	23,920	24,097
Total non-current assets	75,439	76,177
Total assets	134,232	133,537

As of Fohrwary 28, 2025As of May 31, 2025LabilitiesLabilitiesCurrent hibilitiesNoises and accounts payable - trade7,193Noises and accounts payable - trade7,193Income taxes, payable2,139Income taxes, payable2,139Provision for banness2,239Provision for banness2,239Provision for banness1,232Provision for banness for directors (and other officers)7,75Other9,356Other9,356Total current labilities2,133Non-current liabilities1,434Retirement basefit liability2,533I cance liabilities2,131State for the server liabilities2,131Total current basefit liability2,533Other2,131Other2,133Other2,131Other2,133Other2,133Total and basefit liability2,133Other1,004Other1,004Other1,004Other1,004Other1,004Other1,004Other current bindities2,014State collinabilities1,004Other1,004Other1,004Other1,004Other1,004Other1,004State collinabilities1,004State collinabilities1,004Net collinabilities1,004State collinal state collinating of them coll			(Millions of yen)
Current labilitiesNotes and accounts payable - trade7,1039,792Short-term borrowings470470Current portion of loag-term horrowings128126Income taxes payable2,3091209Provision for bonases for directors (and other officers)7,3233Provision for bonases for directors (and other officers)7,5233Provision for bonases for directors (and other officers)7,5233Provision for bonases for directors (and other officers)1,32644Provision for bonases for directors (and other officers)1,32645Other21,08423,47324,513Non-current labilities1,4341,334Retirement benefit lability2,3332,434Asset retirement benefit lability2,3132,636Total labilities2,4142,438Other2,5132,636Total labilities2,9142,638Total labilities2,9142,938Total labilities2,9142,938Total labilities2,9142,938Total labilities1,0001,000Capial surplus1,0001,000Capial surplus1,6481,648Retained emings3,6343,731Total surplus3,6353,731Total surplus1,6483,630Capial surplus3,6363,731Total surplus3,6363,731Total surplus3,6363,731Total surplus of ficers b		As of February 28, 2025	As of May 31, 2025
Notes and accounts payable - made7,1939,792Shart-term borrowings470470Current portion of long-term borrowings126126Income taxes payable2,3991209Provision for bonuses7323Provision for bonuses for directors (and other officers)7523Provision for bonuses21,64824,733None-current liabilities1,4341,344Other2,5132,658Total concurrent liabilities2,8132,658Total one-current liabilities2,8142,458Other2,5132,65836,88Total one-current liabilities1,6001,000Cotal one-current liabilities1,6041,01,03Total surplus1,6041,6481,648Protrice diral surplus1,6481,648Protres diral surplus3637Total surplus3637Other<	Liabilities		
Short-term borrowings470470Current portion of long-term borrowings126126Income taxes payable2,3991,209Provision for bonues for directors (and other officers)75223Provision for bonues for directors (and other officers)75223Provision for bonues for directors (and other officers)75235Provision for bonues for directors (and other officers)75235Provision for bonues for directors (and other officers)75235Other9,35611,167Total current liabilities21,88233Long-term borrowings8253Lease liabilities1,4341,394Retirement benefit liability2,5132,626Asset retirement obligations2,1142,438Other2,5132,626Total liabilities8,7978,888Total liabilities1,0001,000Other capital surplus1,0001,000Capital surplus1,0001,001Capital surplus1,664816,648Retired camings30,8879,078Treasury ahares1,0141,013Other comprehensive income1,0201,011Vulation difference on availabe-for-sale securities571,043Oreign currency translation adjustment(52)1,643Oreign currency translation adjustment6101,643Oreign currency translation adjustment6101,643Oreign currency translation adjustment<	Current liabilities		
Current portion of long-term borrowings126126Income taxes payable2,3991,209Provision for bonuses1,3326644Provision for bonuses for directors (and other officers)7523Provision for bancholder benefit program141-Other9,35611,167Total current liabilities21,08423,473Non-current liabilities1,4341,394Restirement borrowings8253Lease liabilities2,4142,438Other2,5132,636Total current liabilities2,9378,858Other2,5132,636Total con-current liabilities2,9378,858Total con-current liabilities2,9378,858Total con-current liabilities2,9378,858Total con-current liabilities2,9373,245Notal inabilities2,9373,245Total con-current liabilities2,9372,636Total con-current liabilities2,9383,231Veta series3,331(7,033)Total ann-current liabilities1,0001,000Capital surplus1,0041,0001,000Capital surplus1,0041,01031,0103Capital surplus1,0041,01331,01,033Total abarcholder' equity3,0811,01331,0133Accumulated other comprehensive income363,711Valuation difference on available-for-sade securities363,711Deferre	Notes and accounts payable - trade	7,193	9,792
Income taxes payable2,3991.209Provision for bonuess1,322644Provision for bonues for directors (and other officers)752.0Provision for bonues for directors (and other officers)752.0Provision for bonues for directors (and other officers)752.0Provision for bonues for directors (and other officers)742.0Provision for bonues for directors (and other officers)2.1.0842.3.473Provision for bonues for directors (and other officers)2.1.0842.3.473Non-current liabilities1.4.342.3.4332.3.43Long-term borrowings2.3.132.3.4332.3.43Asset retirement boligations2.4.142.4.382.6.26Total non-current liabilities2.9.1822.3.532.3.43Other2.9.1822.9.8823.2.3.13Total non-current liabilities2.9.8823.2.3.13Other1.0.001.0.001.0.00Capital surplus1.0.001.0.00Capital surplus1.0.001.0.00Capital surplus1.0.011.0.01Total horbodier' equity0.0.4.151.0.03Accumulate other comprehensive income3.67.17Valation difference on available-for-sale securities3.67.17Oberend pains or lasses on hedges5.72.0.43Foreign currency translation adjustment1.0.131.0.13Orderend pains or lasses on hedges5.72.0.43Total encasseries of defined herefit plans <t< td=""><td>Short-term borrowings</td><td>470</td><td>470</td></t<>	Short-term borrowings	470	470
Provision for bonuses1,322684Provision for bonuses for directors (and other officers)7523Provision for bonuses for directors (and other officers)7523Provision for shareholder benefit program141-Other9,35611.107Total current liabilities21.08423.473Non-current liabilities14.341.394Retirement benefit liability2.3532.345Asset retirement obligations2.4142.438Other2.5132.626Total laron-current liabilities8.7078.858Total laron-current liabilities8.7078.858Total laron-current liabilities1.0001.000Capital samplus1.06481.000Capital samplus1.0414.01.393Accumulated other comprehensive income3.881.01.033Valuation difference on available-for-sale securities3.68.01Valuation difference on available-for-sale securities3.68.01Other comprehensive income.052.0531Valuation difference on available-for-sale securities3.68.01Accumulated other comprehensive income.050.0433Foral currency translation adjustment.050.0433Foral assets.057.0543Indine tassets.0438.301Total assets.057.0543Indine tassets.050.0513Indine tassets.0514.0513Indine tassets.0544.05	Current portion of long-term borrowings	126	126
Provision for bonuses for directors (and other officers)7523Provision for shareholder benefit program141-Other9,55611.167Tata current liabilities21.08423.473Non-current liabilities8233Lease liabilities1.4341.394Retirement benefit liability2,3532.345Asset retirement boligations2,4142,438Other2,5132.626Total non-current liabilities2,9332.626Total non-current liabilities2,9332.626Total non-current liabilities2,9332.626Total non-current liabilities2,9332.626Total non-current liabilities2,9332.626Total non-current liabilities2,9332.626Total short-current liabilities2,9332.626Total short-current liabilities2,9332.626Total sharbolders' equity2,9332.626Share capital1,0001,000Curret agring1,64816.648Retined carnings9,835790.778Treasury shares368371Otd sharbolders' equity104.154101.303Accumulated other comprehensive income368371Valuation difference on available-for-sale securities368371Deferred gains or loases on hedges57(243)Foreign currency translation adjustment(50)(611)Remeasurements of defined benefit plans(52)(571)	Income taxes payable	2,399	1,209
Provision for sharcholder benefit program141Other9,35611,167Total current liabilities21,08423,473Nor-current liabilities14,84313,94Lease liabilities1,4341,394Retirement benefit liabilities2,1412,438Other2,5132,626Total non-current liabilities2,9142,438Other2,5132,626Total non-current liabilities8,7978,858Total non-current liabilities8,7978,858Total non-current liabilities9,8822,331Net assets1,0001,000Capital surplus1,0001,000Capital surplus1,0001,000Capital surplus3,98709,778Treasury shares3,0433,017Total shareholders' equity104,154101,393Accumulated other comprehensive income57,043Valuation difference on available-for-sale securities3,683,71Defered gains or losses on hodges57,043Foreig numenets of defined henefit plans(57),043Total accumulated other comprehensive income1,52,057Non-controlling interests3,483,50Total actasets3,483,50Total accumulated other comprehensive income3,53,357Non-controlling interests3,483,50Total actasets3,483,50Total actasets1,52,637Non-contro	Provision for bonuses	1,322	684
Other9,35611,167Total current liabilities21,08423,473Non-current liabilities8253Lang-term borrowings8253Lase liabilities1,4341,394Retirement benefit liability2,3532,345Asset retirement obligations2,4142,438Other2,5132,665Total non-current liabilities8,7078,858Total non-current liabilities29,88223,331Net assets1,0001,000Capital surplus16,64816,648Retained carnings89,88790,718Total not-current liabilities33,381(7,033)Total not-current liabilities3,381(7,033)Total surplus16,64816,648Retained carnings89,88790,718Total surplus16,64816,648Retained carnings3,381(7,033)Total shareholders' equity104,154101,933Accumulated other comprehensive income368371Perreig nurrence y translation adjustment(520)(611)Remeasurements of defined benefit plans(57)(54)Total accumulated other comprehensive income(152)(537)Non-controlling interests348350Total net asets104,350101,265	Provision for bonuses for directors (and other officers)	75	23
Total current liabilities21.08423.473Non-current liabilities1.09423.633Lease liabilities1.4341.394Retirement benefit liability2.3632.345Asset retirement obligations2.4142.438Other2.5132.626Total non-current liabilities8.7978.858Total non-current liabilities29.88232.331Net assets29.88232.331Net assets1.0001.000Capital surplus16.64816.648Retained earnings89.88790.778Treasury shares3.381)(7.033)Total shareholders' equity104.154101.393Accumulated other comprehensive income57(2.43)Portered gains or losses on hedges57(2.43)Foreign currency translation adjustment(520)(6.11)Remastrements of defined benefit plans(57)(54)Total accumulated other comprehensive income(152)(537)Non-controlling interests348350Total acses348350Total accumulated other comprehensive income(152)(537)Non-controlling interests348350Total accumulated other comprehensive income(152)(537)Non-controlling interests348350Total accumulated other comprehensive income(152)(537)Non-controlling interests348350Total accumulated other comprehensive income(152)(537)	Provision for shareholder benefit program	141	-
Non-current liabilities         82         53           Long-term borrowings         82         53           Lase liabilities         1,434         1,94           Retirement benefit liability         2,353         2,345           Asset retirement obligations         2,414         2,438           Other         2,513         2,626           Total non-current liabilities         8,797         8,858           Total inon-current liabilities         29,882         32,331           Net assets         29,882         32,331           Sharecholders' equity         1,000         1,000           Capital surplus         16,648         16,648           Retained earnings         89,887         90,778           Treasury shares         (3,381)         (7,033)           Total shareholders' equity         104,154         101,393           Accumulated other comprehensive income         104,154         101,393           Valuation difference on available-for-sale securities         368         371           Deferred gains or losses on hedges         57         (243)           Foreign currency translation adjustment         (520)         (611)           Retransurements of defined benefit plans         (57)         (5	Other	9,356	11,167
Long-tern borrowings8253Lease liabilities1,4341,394Retirement benefit liability2,3532,345Asset retirement obligations2,4142,438Other2,5132,626Total non-current liabilities8,7978,858Total liabilities29,88232,331Net assets1,0001,000Capital surplus16,64816,648Retained earnings89,88790,778Treasury shares(3,381)(7,033)Total shareholders' equity104,154101,393Accumulated other comprehensive income57(243)Valuation difference on available-for-sale securities368371Deferred gains or losses on hedges57(243)Foreign currency translation adjustment(520)(611)Remeasurements of defined benefit plans(57)(54)Total accumulated other comprehensive income(152)(537)Non-controlling interests348350Total accumulated other comprehensive income(152)(537)	Total current liabilities	21,084	23,473
Lase liabilities1,4341,394Retirement benefit liability2,3532,345Asset retirement obligations2,4142,438Other2,5132,626Total non-current liabilities8,7978,858Total inbilities29,88232,331Net assets29,88232,331Share capital1,0001,000Capital surplus16,64816,648Retained earnings89,88790,778Treasury shares(3,381)(7,033)Total shareholders' equity104,154101,393Accumulated other comprehensive income57(243)Foreign currency translation adjustment(520)(611)Renasurements of defined benefit plans(57)(59)Total accumulated other comprehensive income(152)(537)Non-controlling interests348350Total net asets104,350101,265	Non-current liabilities		
Retirement benefit liability         2,353         2,434           Asset retirement obligations         2,414         2,438           Other         2,513         2,626           Total non-current liabilities         8,797         8,858           Total non-current liabilities         29,882         32,331           Net assets         29,882         32,331           Share capital         1,000         1,000           Capital surplus         16,648         16,648           Retained carnings         89,887         90,778           Treasury shares         (3,381)         (7,033)           Total shareholders' equity         104,154         101,393           Accumulated other comprehensive income         368         371           Valuation difference on available-for-sale securities         368         371           Deferred gains or losses on hedges         57         (243)           Foreign currency translation adjustment         (520)         (611)           Remeasurements of defined benefit plans         (57)         (54)           Total accumulated other comprehensive income         (152)         (537)           Non-controlling interests         348         350           Total actasets         104,350 <td>Long-term borrowings</td> <td>82</td> <td>53</td>	Long-term borrowings	82	53
Asset retirement obligations2,4142,438Other2,5132,626Total non-current liabilities8,7978,858Total liabilities29,88232,331Net assets9,88729,88232,331Share capital1,0001,000Capital surplus16,64816,648Retained carnings89,88790,778Treasury shares(3,381)(7,033)Total shareholders' equity104,154101,393Accumulated other comprehensive income57(243)Poreign currency translation adjustment(520)(611)Remeasurements of defined benefit plans(57)(53)Total accumulated other comprehensive income(152)(537)Non-controlling interests348350Total net assets104,350101,206	Lease liabilities	1,434	1,394
Other2.5132.626Total non-current liabilities8.7978.858Total liabilities29.88232.331Net assets29.88232.331Share capital1.0001.000Capital surplus16.64816.648Retained earnings89.88790.778Treasury shares(3.381)(7.033)Total shareholders' equity104.15401.393Accumulated other comprehensive income368371Pefered gains or losses on hedges57(434)Foreign currency translation adjustment(520)(611)Remeasurements of defined benefit plans(57)(53)Non-controlling interests348350Total net assets104.350(101.26)	Retirement benefit liability	2,353	2,345
Total non-current liabilities8,7978,858Total iabilities29,88232,331Net assets29,88232,331Share capital1,0001,000Capital surplus16,64816,648Retained earnings89,88790,778Treasury shares(3,381)(7,033)Total shareholders' equity104,154101,393Total shareholders' equity104,154101,393Accumulated other comprehensive income368371Valuation difference on available-for-sale securities368371Poreign currency translation adjustment(520)(611)Remeasurements of defined benefit plans(57)(54)Total accumulated other comprehensive income(152)(537)Non-controlling interests348350Total net assets104,350101,206	Asset retirement obligations	2,414	2,438
Total liabilities29,88232,331Net assetsShare capital1,0001,000Capital surplus16,64816,648Retained earnings89,88790,778Treasury shares(3,381)(7,033)Total shareholders' equity104,154101,393Total shareholders' equity104,154101,393Total shareholders' equity104,154101,393Accumulated other comprehensive income368371Valuation difference on available-for-sale securities368371Deferred gains or losses on hedges57(243)Foreign currency translation adjustment(520)(611)Remeasurements of defined benefit plans(57)(54)Total accumulated other comprehensive income(152)(537)Non-controlling interests348350Total net assets104,350101,206	Other	2,513	2,626
Net assets           Share capital         1,000         1,000           Capital surplus         16,648         16,648           Retained earnings         89,887         90,778           Treasury shares         (3,381)         (7,033)           Total shareholders' equity         104,154         101,393           Accumulated other comprehensive income         368         371           Valuation difference on available-for-sale securities         368         371           Deferred gains or losses on hedges         57         (243)           Foreign currency translation adjustment         (520)         (611)           Remeasurements of defined benefit plans         (67)         (54)           Total accumulated other comprehensive income         (152)         (537)           Total accumulated other comprehensive income         (152)         (537)	Total non-current liabilities	8,797	8,858
Shareholders' equity         Inon           Share capital         1,000         1,000           Capital surplus         16,648         16,648           Retained earnings         89,887         90,778           Treasury shares         (3,381)         (7,033)           Total shareholders' equity         0104,154         011,393           Accumulated other comprehensive income         101         101           Valuation difference on available-for-sale securities         368         371           Deferred gains or losses on hedges         57         (243)           Foreign currency translation adjustment         (520)         (611)           Remeasurements of defined benefit plans         (57)         (53)           Non-controlling interests         348         350           Total net asets         104,450         101,205	Total liabilities	29,882	32,331
Share capital         1,000           Capital surplus         16,648           Retained earnings         89,887           Treasury shares         (3,381)           Total shareholders' equity         104,154           Accumulated other comprehensive income         104,154           Valuation difference on available-for-sale securities         368           Deferred gains or losses on hedges         57           Foreign currency translation adjustment         (520)           Total accumulated other comprehensive income         (520)           Non-controlling interests         348           Non-controlling interests         348           Total accumulated other comprehensive income         (152)	Net assets		
Capital surplus16,64816,648Retained earnings89,88790,778Treasury shares(3,381)(7,033)Total shareholders' equity104,154101,393Accumulated other comprehensive income368371Valuation difference on available-for-sale securities368371Deferred gains or losses on hedges57(243)Foreign currency translation adjustment(520)(611)Remeasurements of defined benefit plans(57)(537)Total accumulated other comprehensive income(152)(537)Non-controlling interests348350Total net assets104,350101,206	Shareholders' equity		
Retained earnings89,88790,778Treasury shares(3,381)(7,033)Total shareholders' equity104,154101,393Accumulated other comprehensive income368371Valuation difference on available-for-sale securities368371Deferred gains or losses on hedges57(243)Foreign currency translation adjustment(520)(611)Remeasurements of defined benefit plans(57)(54)Total accumulated other comprehensive income(152)(537)Non-controlling interests348350Total net assets104,350101,206	Share capital	1,000	1,000
Treasury shares(3,381)(7,03)Total shareholders' equity104,154101,393Accumulated other comprehensive income104,154101,393Valuation difference on available-for-sale securities368371Deferred gains or losses on hedges57(243)Foreign currency translation adjustment(520)(611)Remeasurements of defined benefit plans(57)(54)Total accumulated other comprehensive income(152)(537)Non-controlling interests348350Total net assets104,350101,206	Capital surplus	16,648	16,648
Total shareholders' equity104,154101,393Accumulated other comprehensive income368371Valuation difference on available-for-sale securities368371Deferred gains or losses on hedges57(243)Foreign currency translation adjustment(520)(611)Remeasurements of defined benefit plans(57)(54)Total accumulated other comprehensive income(152)(537)Non-controlling interests348350Total net assets104,350101,206	Retained earnings	89,887	90,778
Accumulated other comprehensive incomeValuation difference on available-for-sale securities368371Deferred gains or losses on hedges57(243)Foreign currency translation adjustment(520)(611)Remeasurements of defined benefit plans(57)(54)Total accumulated other comprehensive income(152)(537)Non-controlling interests348350Total net assets104,350101,206	Treasury shares	(3,381)	(7,033)
Valuation difference on available-for-sale securities368371Deferred gains or losses on hedges57(243)Foreign currency translation adjustment(520)(611)Remeasurements of defined benefit plans(57)(54)Total accumulated other comprehensive income(152)(537)Non-controlling interests348350Total net assets104,350101,206	Total shareholders' equity	104,154	101,393
Deferred gains or losses on hedges57(243)Foreign currency translation adjustment(520)(611)Remeasurements of defined benefit plans(57)(54)Total accumulated other comprehensive income(152)(537)Non-controlling interests348350Total net assets104,350101,206	Accumulated other comprehensive income		
Foreign currency translation adjustment(520)(611)Remeasurements of defined benefit plans(57)(54)Total accumulated other comprehensive income(152)(537)Non-controlling interests348350Total net assets104,350101,206	Valuation difference on available-for-sale securities	368	371
Remeasurements of defined benefit plans(57)(54)Total accumulated other comprehensive income(152)(537)Non-controlling interests348350Total net assets104,350101,206	Deferred gains or losses on hedges	57	(243)
Total accumulated other comprehensive income(152)(537)Non-controlling interests348350Total net assets104,350101,206	Foreign currency translation adjustment	(520)	(611)
Non-controlling interests348350Total net assets104,350101,206	Remeasurements of defined benefit plans	(57)	(54)
Total net assets 104,350 101,206	Total accumulated other comprehensive income	(152)	(537)
	Non-controlling interests	348	350
Total liabilities and net assets 134,232 133,537	Total net assets	104,350	101,206
	Total liabilities and net assets	134,232	133,537

# Quarterly consolidated statement of income

	Three months ended May 31, 2024	(Millions of yen) Three months ended May 31, 2025
Net sales	36,906	39,315
Cost of sales	14,357	15,938
Gross profit	22,549	23,376
Selling, general and administrative expenses	19,567	20,588
Operating profit	2,981	2,787
Non-operating income		
Interest income	3	5
Dividend income	0	1
Rental income from real estate	24	27
Foreign exchange gains	91	50
Other	21	12
Total non-operating income	141	98
Non-operating expenses		
Interest expenses	5	6
Rental expenses on real estate	11	16
Share of loss of entities accounted for using equity method	5	0
Other	0	11
Total non-operating expenses	23	35
Ordinary profit	3,100	2,850
Extraordinary income		
Gain on sale of non-current assets	0	0
Compensation for transfer-EI2	243	160
Other	-	16
Total extraordinary income	244	178
Extraordinary losses		
Loss on retirement of non-current assets	22	36
Impairment losses	29	15
Other	-	1
Total extraordinary losses	51	53
Profit before income taxes	3,293	2,975
Income taxes	904	891
Profit	2,389	2,083
Profit attributable to non-controlling interests	10	9
Profit attributable to owners of parent	2,379	2,074

# Quarterly consolidated statement of comprehensive income

guarterry consonuated statement of comprehensive		(Millions of yer
	Three months ended May 31, 2024	Three months ended May 31, 2025
Profit	2,389	2,083
Other comprehensive income		
Valuation difference on available-for-sale securities	52	3
Deferred gains or losses on hedges	12	(300)
Foreign currency translation adjustment	(85)	(91)
Remeasurements of defined benefit plans, net of tax	30	3
Total other comprehensive income	10	(385)
Comprehensive income	2,399	1,697
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,389	1,688
Comprehensive income attributable to non-controlling interests	10	9

(Notes on segment information, etc.)

Segment Information

I. Overview of Reporting Segments

The Company's reporting segments are those of the Company's constituent units for which segregated financial information is available and is subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate performance.

The Group, of which the Company is the holding company, consists of two core operating companies, with the business segments "Japan Restaurant System Group," "Doutor Coffee Group," and "Others."

The Japan Restaurant System Group operates a chain of restaurants mainly directly managed by the Group, and its business activities include the purchase, manufacture and sale of food ingredients.

The Doutor Coffee Group mainly operates coffee chains through directly managed stores and franchise systems, and its business activities include the purchase of coffee beans, roasting and processing of coffee beans, sales at directly managed stores, wholesale to franchise stores, royalties and other income, and the sale of coffee products to convenience stores.

"Other" refers mainly to retail and wholesale business activities related to the restaurant business in Japan and overseas.

II. the three months of the previous fiscal year (March 1, 2024 to May 31, 2024)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(in millions of yen)

		Reportable	Adjustment amount	Quarterly Consolidated		
	NICHIRES GROUP	DOUTOR GROUP	Other	Total	(Note) 1	Statements of Income (Note)2
Sales						
Retail	13,343	9,628	1,350	24,321	-	24,321
Wholesale	113	11,506	352	11,973	-	11,973
Other	15	595	0	611	-	611
Revenue generated from customer contracts	13,472	21,730	1,703	36,906	-	36,906
Other Earnings	-	-	-	-	-	-
Revenues from external customers	13,472	21,730	1,703	36,906	-	36,906
Transactions with other segments	423	174	1,294	1,891	(1,891)	-
Total	13,896	21,904	2,997	38,798	(1,891)	36,906
Segment Profit	1,350	1,301	329	2,980	0	2,981

Note: 1. Segment profit adjustment of 0 million yen includes operating expenses that cannot be assigned, which are mainly expenses related to the administrative department of the parent company.

This includes 194 million yen and 194 million yen for inter-segment transaction elimination.

Segment profit is adjusted to operating income in the quarterly consolidated statements of income.
 Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant impairment loss on fixed assets)

In the Japan Restaurant System Group and Doutor Coffee Group segments, we have reduced the book value of business assets scheduled for disposal to recoverable value, and recorded this decrease as an extraordinary loss as an impairment loss. The amount of impairment loss recorded was 13 million yen for the Japan Restaurant System Group, 15 million yen for the Doutor Coffee Group, and 1 million yen for others.

III. the three months of the current fiscal year (March 1, 2025 to May 31, 2025)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(in millions of yen)

		Reportable	Adjustment amount	Quarterly Consolidated		
	NICHIRES GROUP	DOUTOR GROUP	Other	Total	(Note) 1	Statements of Income (Note)2
Sales						
Retail	13,999	10,408	1,278	25,687	-	25,687
Wholesale	123	12,494	371	12,989	-	12,989
Other	20	605	11	638	-	638
Revenue generated from customer contracts	14,144	23,509	1,662	39,315	-	39,315
Other Earnings	-	-	-	-	-	-
Revenues from external customers	14,144	23,509	1,662	39,315	-	39,315
Transactions with other segments	429	214	1,297	1,940	(1,940)	-
Total	14,573	23,723	2,959	41,256	(1,940)	39,315
Segment Profit	1,136	1,391	313	2,841	(53)	2,787

Note: 1. Segment profit adjustment of (53) million yen includes operating expenses that cannot be assigned, which are mainly expenses related to the administrative department of the parent company.

This includes 234 million yen and 180 million yen for inter-segment transactions.

2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant impairment loss on fixed assets)

In the Japan Restaurant System Group and Doutor Coffee Group segments, we have reduced the book value of business assets scheduled for disposal to recoverable value, and recorded this decrease as an extraordinary loss as an impairment loss. The amount of impairment loss recorded was 2 million yen for the Japan Restaurant System Group, 13 million yen for the Doutor Coffee Group, and 0 million yen for others.